

# HBA News

NEWSLETTER OF THE HOME BUILDERS ASSOCIATION OF CENTRAL MISSOURI



May 2024

MAY MEMBERSHIP MEETING SPONSORED BY:

# Rusty DREWING



**DATE: May 8th 2024**

**TIME: 6pm Social / 7pm Dinner**

**PLACE: Eagles on MO Blvd**

**MENU: Fried Chicken and all the fix-ens'**

**COST: \$20 per person**

**Please RSVP by Noon on Monday May 6th**

**rachel@hbacentralmo.com**

**Program: Cole County Public Works Personnel**

Will give a demonstration of the new online permitting system and explain changes made from the current permitting requirements.

**Spring Scholarship to be awarded after dinner**

## Leadership List

### President

Lisa Lehman

### 1st Vice President

Adam Boessen

### 2nd Vice President

Jeff Hoelscher

### Secretary

Nancy Gratz

### Treasurer

Dan Lewis

### Past President

Brice Ready

### Board Members

Mike Theissen

Nick Haslag

Derrick Lueckenhoff

Jim Hagenhoff

Scott Perkins

Ryan Schrimpf

Matt Allen

HBA of MO Rep- Jason Otke

Executive Officer- Rachel Andrews

Administrative Assistant- Julie Sullivan

Political Consultant- Heath Clarkston

## Calendar of Events

**May 7th 4pm** Board Meeting at HBA Office

**May 8th 6pm** HBA Meeting at Eagles on MO Blvd sponsored by Rusty Drawing

**June 12th 11:30am** Board Meeting at Memorial Park

**June 12th 5:30pm** HBA BBQ & Silent Auction at Memorial Park

HBA Power Hour in July at Tool Barn  
Date to be determined



**Click here for the link to the new City Home Magazine media kit**

**2024 Permit Totals Click here for permit totals**

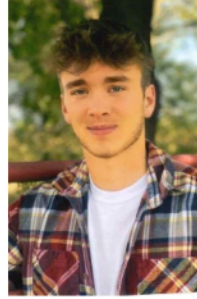
**New Members**



**Trent Bax**



**Parker Lock**



**Jake Hagner**

No photo available

**Garrett Ickes**

The “HBA Scholarship Fund”, initiated in 2003, was established to encourage strong relationships between builders, local associations and local colleges. The HBA Scholarship program is aimed at expanding balanced educational opportunities at learning institutions by providing financial assistance to area students seeking careers in the building trades. The Home Builders Association of Central Missouri proudly awards their Spring 2024 Scholarships to Trent Bax, Jake Hagner, Garrett Ickes and Parker Lock during the May General Membership Meeting.

**Trent Bax** is the son of Derek and Heather Bax. Trent is a senior at St. Elizabeth High School and will be attending State Technical College of Missouri this fall to obtain his degree in Electrical Technology.

**Parker Lock** is the son of Dennis and Tania Lock. Parker is a senior at Helias Catholic High School and will be attending State Technical College of Missouri this summer to obtain his degree in Heavy Equipment Operations.

**Jake Hagner** is the son of Ryan and Jennifer Hagner. Jake is a senior at Blair Oaks High School and will be attending State Technical College of Missouri this fall to obtain his degree in Facilities Operation and Management.

**Garrett Ickes** is the son of Shawn Ickes. Garrett is a senior at Helias Catholic High School and will be attending Missouri State University this fall to obtain his degree in Construction Management.

Proceeds from the HBA Annual Silent Auction, HBA Home Show Raffle and Build My Future have made the HBA Scholarship Program possible.



**DON STROPE MEMORIAL  
BBQ/SILENT AUCTION/RAFFLE**

**WEDNESDAY, June 12th**

**MEMORIAL PARK**

**Tickets \$20.00  
served from 5:30 -7:00pm**

**PORK STEAK AND CHICKEN DINNER**

**Total # of Tickets \_\_\_\_\_ Total Cost \$ \_\_\_\_\_**

**PAYMENT:**  Check Enclosed  Invoice (6 or more tickets only, please)

**Name of HBA Company \_\_\_\_\_**

**Contact Name \_\_\_\_\_**

**Contact Address \_\_\_\_\_**

**City, State & Zip Code \_\_\_\_\_**

**REGISTRATION DEADLINE: MUST BE RECEIVED  
BY JUNE 6th 2024**

Please return completed form and payment to:

HBA of Central MO 1420 Creek Trail Drive Jefferson City, MO 65109

Phone: 635-6001, Fax: 632-6001

Email: [rachel@hbacentralmo.com](mailto:rachel@hbacentralmo.com)



**TICKETS WILL BE MAILED TO THE ABOVE ADDRESS PRIOR  
TO THE BBQ IF RECEIVED  
BY JUNE 6<sup>th</sup> OTHERWISE PLEASE PICK UP AT HBA OFFICE OR AT  
BBQ**

**-NO CANCELLATIONS**



## March New Home Sales Up Despite Higher Rates

Despite higher interest rates, [new home sales](#) rose in March due to limited inventory of existing homes. However, the pace of new home sales will be under pressure in April as mortgage rates moved above 7% this month, which is expected to moderate sales and increase the use of builder sales incentives this spring.



Sales of newly built, single-family homes in March rose 8.8% to a 693,000 seasonally adjusted annual rate from a downwardly revised reading in February, according to recent data from HUD and the U.S. Census Bureau. The pace of new home sales in March is up 8.3% from a year earlier.

A new home sale occurs when a sales contract is signed, or a deposit is accepted. The home can be in any stage of construction: not yet started, under construction or completed. In addition to

adjusting for seasonal effects, the March reading of 693,000 units is the number of homes that would sell if this pace continued for the next 12 months.

New single-family home inventory in March remained elevated at a level of 477,000,

up 2.6% from February. This represents an 8.3 months' supply at the current building pace, which has been supported by the ongoing shortage of resale homes. Inventory of newly-built single-family homes is up 10.2% on a year-over-year basis.

The median new home sale price in March was \$430,700, up nearly 6% from February, and down 1.9% compared to a year ago.

Regionally, on a year-to-date basis, new home sales are up 15.1% in the Northeast, 17.8% in the Midwest and 28.1% in the West. New home sales are down 6.6% in the South.

## Legal Victory on Impact Fees

The U.S. Supreme Court in April handed down a unanimous ruling that California home owners, builders and developers may challenge improper local impact fees for housing development even if the fees are authorized by legislation.

The decision in the case of Sheetz v. El Dorado County is [a major victory](#) for the home owner involved in the case as well as home builders and developers, especially in California. NAHB and the California Building Industry Association (CBIA) submitted two amicus briefs in the case supporting the home owner.

## Codes Mandate Harms Affordability

HUD and the U.S. Department of Agriculture (USDA) announced recently that they will [insure mortgages for new homes](#) only if they are built to the 2021 International Energy Conservation Code (IECC). NAHB believes this will bring no benefit to home buyers. Studies have shown that building to the 2021 IECC can add up to \$31,000 to the price of a new home and take up to 90 years for a home buyer to realize a payback on the added cost of the home.

## DOE Issues Decarbonization Plan

The U.S. Department of Energy has released a blueprint for [decarbonizing buildings](#), including homes. The goal of the plan is to reduce carbon emissions from buildings 90% by 2050 compared with the 2005 baseline, with an interim goal of a 65% reduction by 2035. Although the blueprint was created in consultation with other federal agencies and includes many state, local and federal policy ideas, it is a non-binding document that does not make specific regulatory proposals.

## DOE Heeds NAHB Concerns In Final Transformer Rule

The Department of Energy's (DOE) newly issued final energy efficiency rule for distribution transformers explicitly [heeds NAHB's call](#) to ensure that it would not impede the production of badly needed transformers. DOE's original rule would have effectively required all distribution transformers to shift from the industry standard grain-oriented electrical steel (GOES) cores to amorphous steel cores and marginally increased energy efficiency standards for transformers. DOE significantly amended the final rule to ensure that 75% of transformers can continue to use the industry's standard GOES cores.

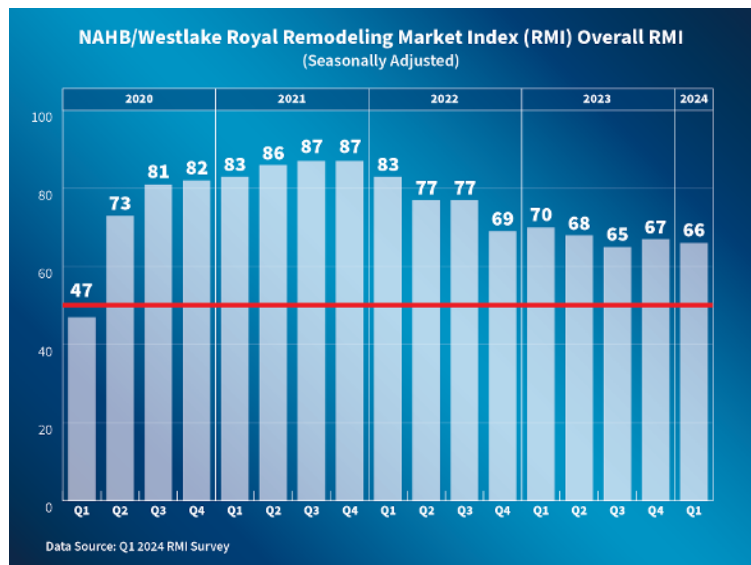
## Plan to Take Part in NAHB's Legislative Conference

Make plans to participate in NAHB's [2024 Legislative Conference](#) on Wednesday, June 12 in Washington, D.C. The meetings, held on Capitol Hill, are a critical part of NAHB's efforts to make sure lawmakers understand the home builders' perspective on key issues. The Legislative Conference will be conducted in conjunction with NAHB's Spring Leadership Meetings, June 11-14. The day begins at the Marriott Marquis with a briefing on key issues. NAHB will provide bus transportation between the Marriott Marquis and Capitol Hill.

# Remodeling Market Sentiment Remains Positive in Q1

NAHB recently released its NAHB/Westlake Royal Remodeling Market Index (RMI) for the first quarter of 2024, posting a reading of 66, down one point compared to the previous quarter.

The NAHB/Westlake Royal RMI survey asks remodelers to rate five components of the remodeling market as “good,” “fair” or “poor.” Each question is



measured on a scale from 0 to 100, where an index number above 50 indicates that a higher share view conditions as good than poor.

**The overall RMI** is calculated by averaging the three components of the Current Conditions Index and the two

components of the Future Indicators Index. The Current Conditions Index averaged 74. The Future Indicators Index averaged 59.

## Offsite Construction Video Series

NAHB has launched a new [Offsite Construction Video Series](#) that explores essential topics in modular, panelized, concrete, log and timber frame home construction. Subscribers will gain access to a new 15-minute on-demand video examining a foundational aspect of prefabricated building systems. The first installment features Sam Rashkin, author of *Housing 2.0: A Disruption Survival Guide*, discussing zero-energy homes and how to integrate critical components to achieve energy performance targets.

[Register](#) to receive each video via email as soon as it's available. This series is free for NAHB members and \$50 for non-members.

## NAHB Offers Jobsite Safety App

NAHB, a leader in safety and health education and compliance assistance for residential construction, has released [a new mobile tool](#) called the NAHB Jobsite Safety Handbook. This application — available in both the Apple and Google Play app stores — was built to help home builders, contractors and workers identify safe work practices.

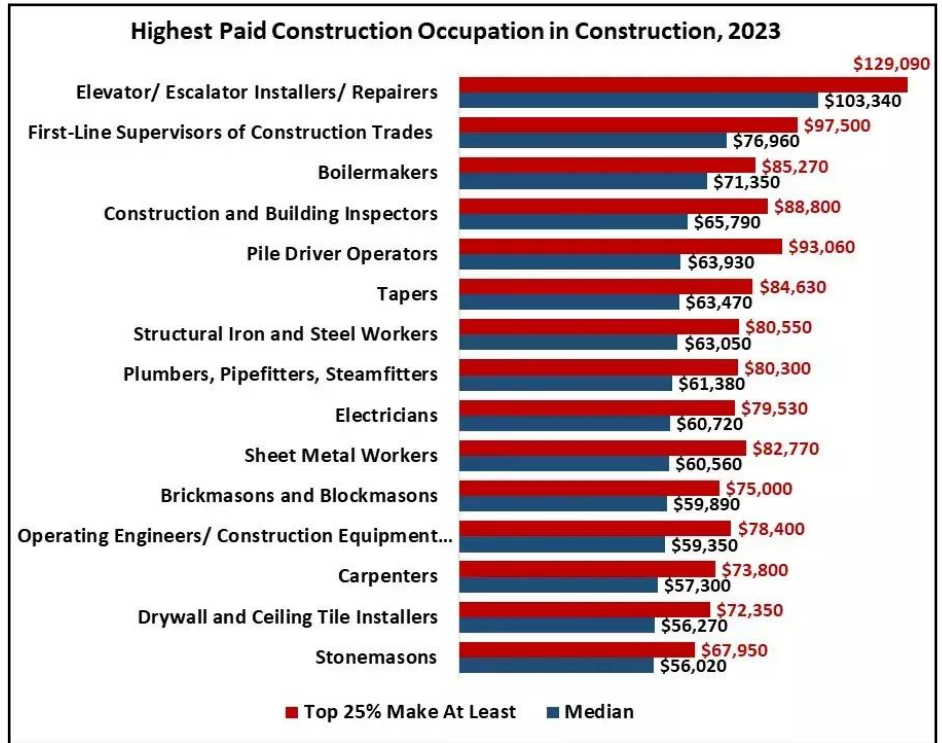
The app features resources for both classroom learning and on-the-job compliance, such as NAHB's full Jobsite Safety Handbook, more than 50 safety video toolbox talks, all NAHBNow safety content, and an interactive quiz for users to test their safety knowledge. The app's content is available in 15 languages.

# Highest Paid Occupations in Construction Trades

Half of payroll workers in construction earn more than \$58,500 and the top 25% make at least \$79,450, according to the latest 2023 Bureau of Labor Statistics Occupational Employment and Wage Statistics and [analysis by NAHB](#).

In comparison, the U.S. median wage is \$48,060, while the top 25% makes at least \$76,980.

Among construction trades, elevator installers and repairers top the list, with half of them earning over \$103,340 a year, and the top 25% making at least \$129,090. First-line supervisors of construction trades are next on the list with



median salaries of \$76,960, with the top 25% highest paid supervisors earning more than \$97,500.

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<p><b>5,558</b> RESOURCES</p>	<p><b>52,021</b> DOWNLOADS</p>	<p>POPULAR SEARCHES</p> <ul style="list-style-type: none"> <li>Cost plus</li> <li>Escalation Clauses</li> <li>Software</li> <li>Contracts</li> <li>Lumber</li> <li>Book Recommendations</li> </ul>

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We build communities.

HBA OF CENTRAL MISSOURI

## MISSION STATEMENT

The Home Builders Association of Central Missouri is an organization of professional builders and related industries, dedicated to serving its members.

We strive to be a resource center and "THE" voice on building issues. We do this by educating our members, providing networking opportunities and advocating progressive growth in the communities.



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NAHB National Association of Home Builders



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