





December 2023

Home Builders Association of Central Missouri's

Christmas Party

WHERE: CAPITAL BLUFFS EVENT CENTER

WHEN: Wednesday, December 13th, 2023

TIME: Social Hour: 6:00 p.m.

DINNER: 7:00 p.m.

DANCE: 8:00-10:00 p.m.

COST: \$30.00 per person in advance

\$40.00 at the door

Your company may reserve a table for an additional \$10 per table.

Max of 8 per table.

Order tickets in advance



Leadership List

President

Brice Ready

1st Vice President

Lisa Lehman

2nd Vice President

Adam Boessen

Secretary

Nancy Gratz

Treasurer

Dan Lewis

Past President

Jason Otke

Board Members

Christy Lyon

Matt Kujath

Jeff Hoelscher

Jim Hagenhoff

Scott Perkins

Ryan Schrinpf

Matt Allen

HBA of MO Rep- Jason Otke

Executive Officer- Rachel Andrews

Administrative Assistant-Julie Sullivan

Calendar of Events

December 12th 4pm Board meeting at HBA office

<u>**December 13th 6pm</u>** HBA Christmas Party Capital Bluffs</u>

<u>January 3rd 11:30 am</u> Home Show Committee Meeting at Aerodry

January 9th 4pm Board Meeting

HBA office

<u>January 10th 6pm</u> HBA Meeting Eagles on MO Blvd

<u>February 13th 4pm</u> Board Meeting HBA Office

<u>February 14th 6pm</u> HBA Meeting Eagles on MO Blvd

<u>February 23 and 24</u> HBA Home Show at the Capital Mall

2023 Permit Totals Click here for permit totals

New Members

ANJ LLC Angie Laughlin 573-469-5270 HBA

You are invited to the annual

Home Builders Association of Central Missouri's Christmas Party

Please join us for an evening of Food, drink, fun, dancing and a chance to win exciting prizes.

WHEN: Wednesday, December 13th 2023

WHERE: Capital Bluffs Event Center

1616 Oilwell Road

(Hwy 54 take the Airport (W) exit to Cedar City Drive to Oilwell

Road)

TIME: Social Hour. 6:00 p.m.

DINNER: 7:00 p.m.

MUSIC: 8:00-10:30 p.m.

COST: \$30.00 per person in advance -\$40.00 at the door

Your company may reserve a table for an additional \$10 per table. Max of 8 per table.



2023 HBA Christmas Party



Business Name	Contact Person		
Mail to: 1420 CreekTrail Drive, Jefferson City, MO 65109 or fax: 632-6001			
# of Tickets		#of table reservation (Minimum and max of 8 people per table)	
Credit Card Payment	☐ Check enclosed	Please invoice	
Name on credit card			Zip Code
Credit Card Number			
☐ Visa ☐ Mastercard	Expiration date	Card Security Code	D

Thank you to our confirmed 2024 official Sponsors!





















If would like to exhibit or sponsor the 2024 Home Show, please contact the HBA office at 635-6001 or Chair person

Nick Haslag, Haslag Landscape and Design 573-301-9464 or Gwynn Ready, Legends Bank 573-690-4035, Tim Wilber Midwest Block and Brick 690-1488 Contracts and forms are available on the HBA website:

https://www.hbacentralmo.com/

HBA Market Place will be open to local small business that sell and make homemade products that are somehow related to the home ie.. food and beverage, home decor, kitchen and cooking, cleaning products etc... please contact the HBA office if you know of someone that may be interested.







High Mortgage Rates Slow October New Home Sales

Elevated mortgage rates that averaged 7.62% in October, the highest rate since 2000, depressed buyer demand and pushed down **new home sales** in October.

Sales of newly built, single-family homes in October fell 5.6% to a 679,000 seasonally adjusted annual rate, following a notable downward revision in September, according to newly released data from HUD and the U.S. Census Bureau. The pace of new home sales in October was up 17.7% from a year ago.

A new home sale occurs when a sales contract is signed or a deposit is accepted. The home can be in any stage of construction: not yet started, under construction or completed. In addition to adjusting for seasonal effects, the October reading of 679,000 units is the number of homes that would sell if this pace continued for the next 12 months.



New single-family home inventory in October increased to the highest level since January, up 8.3% from the previous month, to 439,000. This represents a 7.8 months' supply at the current pace. A measure near a 6 months' supply is

considered balanced. Of total new and existing inventory, newly-built homes made up 30% of all single-family homes available for sale in October, compared to a 12% historical average.

The median new home sale price in October was \$409,300, down 3.1% from September, and down 17.6% compared to a year ago. Roughly 33% of sales were priced between \$300,000 to less than \$400,000, compared to a year ago when just 20% of sales were in that range.

Regionally, on a year-to-date basis, new home sales are up 9.5% in the Northeast, 5.8% in the South and 2.5% in the West, while sales are down 0.3% in the Midwest.

NAHB Offers Free Videos for HBAs

NAHB has new, customizable videos available to help home builders associations and members become a trusted resource for housing-related information in their community.

NAHB provides a **monthly housing-related video** in an easy-to-download format for members and HBAs. The short videos, narrated by NAHB's housing industry avatars, contain information related to home buying, home maintenance, remodeling, trends and green/sustainability. The videos are available for logo and website address customization at no cost.

FHFA Raises Loan Limits

The Federal Housing Finance Agency (FHFA) recently announced that the maximum baseline **conforming loan limits** for mortgages acquired by Fannie Mae and Freddie Mac in 2024 will rise to \$766,550, an increase of \$40,350 from 2023.

Higher loan limits will be in effect in higher-cost areas as well. The new ceiling loan limit in high-cost markets will be \$1,149,825, which is 150% of \$766,550. The previous ceiling was \$1,089,300.

Businesses Comment on Heat Rule

A panel of small business owners from varied industries, including construction, recently discussed the contours of a potential **heat illness and injury standard** from OSHA. The final report on the panels had specific recommendations for OSHA to consider when writing a proposed rule. OSHA convened Small Business Advocacy Review (SBAR) Panels to get feedback from small businesses on the impact a heat safety standard might have on their operations.

Don't Miss Super Sessions At 2024 Builders' Show

Last year, IBS introduced Super Sessions – super-sized educational experiences of favorite IBS sessions that provide more insight into hot topics. These sessions were wildly popular at IBS 2023. There will be five Super Sessions at the 2024 IBS:

The Launch: Can't-Miss New Products & Technologies at IBS 2024

The Outlook: Housing Trends, Forecasts & Insights for 2024

The Blueprint: The Battle Royale & 60 in 60 Inspire Your Designs

The Rally: An Immersive Journey into the Future of New Home Sales

The Experience: Creating a VIP Total Customer Experience (new)

Learn more about these and other education opportunities at **BuildersShow.com**.

Build a Stronger Career with NAHB Construction Course

NAHB's refreshed Residential
Construction Industry Fundamentals
course (formerly Basics of Building)
provides a crucial opportunity for
those who work in constructionrelated fields to expand their
knowledge and their profits. The
on-demand, self-paced course
gives industry professionals the tools
they need to build stronger and more
profitable relationships with builders
and remodelers in their network.

Multifamily Developer Confidence Weak in Third Quarter

Confidence in the market for new multifamily housing was in negative territory for the third quarter, according to NAHB's Multifamily Market Survey (MMS) released in November. The MMS produces two separate indices. The Multifamily Production Index

(MPI) had a reading of 38 – well below the break-even point of 50 – for the third quarter while the Multifamily Occupancy Index (MOI) reading was 82.

The MPI measures builder and developer sentiment about current production conditions in the apartment and condo



market on a scale of 0 to 100. The MOI measures the multifamily housing industry perception of occupancies in existing apartments on a scale of 0 to 100.

Both the MPI and the MOI are scaled so that a number below 50 indicates that more

respondents report conditions are poor than report conditions are good.

"The relatively weak MPI is consistent with the declining production levels seen in the second half of 2023 and NAHB's projection that they will be lower still in 2024," said NAHB Chief Economist Robert Dietz.

Square Foot Prices Outpace Inflation

Median square foot prices (excluding improved lot values) for new for-sale singlefamily detached (SFD) homes started in 2022 increased 18% to \$155, according to NAHB's analysis of the latest Survey of Construction data. Increases for square foot prices in new custom SFD homes were similarly high, averaging 19% to a national median of \$156 per square foot. Both increases were more than double the U.S. inflation rate of 8% that same year. The rise in median contract prices per square foot undoubtedly reflect fast rising construction and labor costs that pummeled home building in the post-pandemic environment. This analysis excludes the highly variable cost of the developed lot.

BSC Honors Industry Advocate

Matt Belcher, principal at Verdatek Solutions, has been honored with the S.A. Walters Award. Named after the man who became the first chairman of what is known today as the Building Systems Councils (BSC), the **S.A. Walters Award** is the highest honor the councils bestow. The award recognizes a lifetime of achievement in systems-built housing.

Belcher has been actively involved in the St. Louis and eastern Missouri area construction industry for four decades, including serving as a top building codes official. He promotes building practices that yield homes that are safer, healthier, more energy-efficient and more resilient.

Two HBA EOs Share Tips for Helping Student Chapters

NAHB's student chapter program aims to give high school students across the country early exposure to the home building industry. Two HBA executive officers shared tips and strategies that their HBAs have used to uplift and educate their chapters looking for ways to help their local student chapters.

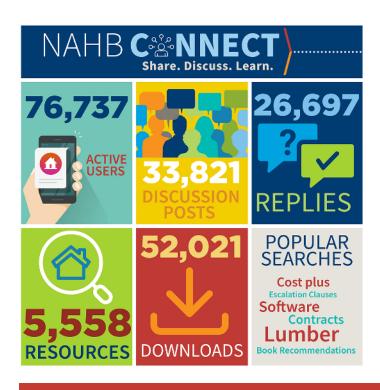
"The key is the communication between the faculty rep and the staff of the HBA," said Corey Deal, EO for the Greater Atlanta HBA. "Once you have that link, it's easier to connect the builders who want to participate."

Sarah Foster, EO for the HBA of the Upper Peninsula, said whenever her association signs up a new student chapter she asks instructors what supplies are needed. Her members have sent safety glasses, carpenter pencils, tape measures and, in some cases, even machinery to local high schools.



Aside from donations, Foster said that it is important for home builders, remodelers and other HBA members to have face-to-face visits with the schools in their area.

NAHB's <u>Student Chapter Toolkit</u> has all the information necessary to start a new student chapter.





Members Save Millions

Start saving at nahb.org/savings







5 THINGS TO DO SO YOUR WEBSITE'S READY FOR 2024: A QUICK CHECKLIST FOR SUCCESS

In the dynamic world of the internet, keeping your website up-to-date and user-friendly is critical. Ensuring your website is prepared for 2024 is crucial for maintaining competitiveness and providing an excellent user experience. Here's a quick checklist that you can be ready for the new year and implement for 2024:

1. Mobile Responsiveness:

Ensure your website looks good and functions well on smartphones and tablets.

2. High-Quality Content:

Focus on creating valuable and engaging content.

3. Clear Call-to-Actions (CTAs):

Make sure your website has clear and strategically placed CTAs.

4. Security Measures:

Implement HTTPS to encrypt data between your website and visitors. This not only secures the connection but also improves your site's credibility.

5. Regular Updates:

Keep your content fresh by regularly updating it.

This not only provides value to your audience but also signals to search engines that your website is active and relevant.



By incorporating these five essential practices into your website strategy, you'll be well on your way to ensuring it's not only ready for 2024 but also positioned for success in the ever-evolving digital landscape. Stay proactive, adapt to changes, and watch your online presence flourish!

Imagemark Marketing & Advertising is a full-service traditional and digital marketing agency and a long-time member of the HBA of Central Missouri. Imagemark is also the publisher of Capital Lifestyles magazine and proudly contributes a portion of the proceeds back to the HBA to help support the association.





HBA OF CENTRAL MISSOURI MISSION STATEMENT

The Home Builders Association of Central Missouri is an organization of professional builders and related industries, dedicated to serving its members.

We strive to be a resource center and "THE" voice on building issues. We do this by educating our members, providing networking opportunities and advocating progressive growth in the communities.







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