Newsletter of the Home Builders Association of Central Missouri



# October 2021

#### 2021 Ladies Night Bingo Wednesday, October 13th

Social : 6:00pm at the Eagles on MO Blvd Dinner: 7:00pm Fried Chicken & Country Ham cost: \$15 per person

Sponsored by

# **Cole County Abstract**



Please RSVP by

Noon on Monday October 11th

at 573-635-6001

rachel@hbacentralmo.com



## Leadership List

President

Jason Otke

**1st Vice President** Brice Ready

2nd Vice President

Lisa Lehman

**Secretary** Donna Viessman

> **Treasurer** Dan Lewis

**Past President** Brice Bernskoetter

**Board Members** 

Nick Haslag

Adam Boessen

Tim Wilbers

Ryan Claspill

Jeff Hoelscher

Jim Hagenhoff

Angie Laughlin

HBA of MO Rep- Jason Otke

Executive Officer- Rachel Andrews

Administrative Assistant- Open

Political Consultant- Heath Clarkston

# **Calendar of Events**

October 12th- 4:00 pm HBA Board meeting

October 13-6:00 pm Bingo Night sponsored by Cole County Abstract

<u>October 20th</u> - Save the date Build My Future Central MO. More info at

https://www.facebook.com

/BuildMyFutureCentralMO

October 27th -4:00 pm HBA Home Show Committee meeting

<u>November 7th, Noon - 4:00</u> p.m. -HBA Parade of Home

November 9th -4:00 pm HBA Board Meeting

<u>November10th -6:00pm</u> HBA Membership Meeting sponsored by Imagemark

**December 1st -4:00 pm** Home Show Committee Meeting

**December 7th -4:00 pm** HBA Board Meeting

**Decmber 8th- 5:30 pm** HBA Christmas Party at St Martins Knights of Columbus



# THANK YOU TO OUR HOLE SPONSORS

Aire Serv of Central Missouri America Building Products Art's Pest Control **B & H Well Drilling** Bentlage Homes **Bernskoetter Construction LLC** Brady's Jefferson City Glass Capital Installers, LLC Capital Quarries Company Inc. Capital Sand Company Carved In Stone, LLC CED Jefferson City **Central Bank Investors** Central Missouri Professional Services Central Mo Turf Management Cole County Abstract & Title Co. Cole County Commissioner- Jeff Hoelscher Coleman Appliance Center **Concrete Design Concepts** Dave Burks Construction Dick Otke Construction Company **DKB Designer Kitchens and Baths Fortified Roofing and Siding** Haslag Landscape & Design LLC Hawthorn Bank Imagemark Marketing & Advertising **JC Industrial Supply** Jim Butler Linn Chevrolet **KA Berendzen Construction** Kemna Collision Repair **Knapheide Truck Equipment** Kwik Kar Wash & Detail Lage's Cabinet Shop LLC Lathrop Gage Consulting Leon Muenks Insulation LLC

Livingston's Construction, LLC Lowe's Home Improvement Warehouse Luecke's Roofing/Osage Exteriors LLC Maxey Bros Heating And Cooling Metal Culverts Mid America Bank Mid America Truss Mid Missouri Surfaces Mid-America Sign Works Mike Bernskoetter for Senate Monarch Title Company, Inc. **Moore Enterprise** Naught-Naught Insurance Agency Nu Way Concrete Forms Inc PEP Waterproofing Quaker Windows and Doors **Raithel Bros Construction Co** Ready Construction, L.L.C. Rudy Veit for State Senate Distric 59 Sandbothe Concrete Design Sandbothe Plumbing, LLC Schwartz & LeCure, LLC Schwartz Roofing Scruggs Lumber Company Signature Homes, Inc. Sommers Interiors Spyder Technologies Stark Construction Services LLC **Stieferman Heating Co Inc** The Entertainer Twehous Excavating Co. Inc. **US Rents It** Wallstreet Group Winter-Dent & Company

## Thank you to the HBA Golf Committee and those who came out to help

Renae Duenckel Lynette and Sarah Kitrina Tinnin Amy Luebbering-Pemberton Jason Otke **Rick Prather** Nancy Gratz **Rachel Andrews** Jayda Seymour Aaron Debuhr TJ Ralston Gwynn Ready Dan Lewis Shelly Schwartz Nathan Smith **Robby Stone** Lani Andrews **Brice Ready** Joe Otto Ron & Lisa Lehman Karen Schaperkoetter **Rylee Andrews** Jennifer Gerling Shannon Brenneke Steve Toebben Matt Kaujth

All-n-one Outdoor solutions **Bradys** Glass **Central Bank** Flat Branch Home Loans Dick Otke Construction Fred Vogel Insurance Gratz Real Estate HBA HBA Imagemark Jefferson Bank Legends Bank Mid America Bank Mid America Bank **Mid-City Lumber** Mid-City Lumber **Mike Andrews Construction Ready Construction** Scruggs Lumber Servicemaster by Aerodry Spyder Technologies WallIstreet Insurance Wallstreet Insurance Wallstreet Insurance Wallstreet Insurance Winter Dent



# **New Home Sales See an Uptick in August**

Strong demand, low interest rates and fewer existing homes for sale contributed to an uptick in **new home sales** in August even as home prices continue to rise. Sales of newly built, single-family homes in August rose 1.5% to a 740,000 seasonally adjusted annual rate from an upwardly revised reading in July, according to newly released data by the U.S. Department of Housing and Urban Development and the U.S. Census Bureau. Sales are up 2.4% on a year-to-date basis.

A new home sale occurs when a sales contract is signed or a deposit is accepted. The home can be in any stage of construction: not yet started, under construction or completed. In addition to adjusting for seasonal effects, the August reading of 740,000 units is the number of homes that would sell if this pace continued for the next 12 months.

Inventory stands at a balanced level of a 6.1-months' supply, with 378,000 new single-family homes for sale. While inventory is rising, a growing share of that inventory is



homes that have not started construction. As of August 2021, 28% of new home inventory consists of homes that have not started construction, compared to 21% a year ago.

The median sales price was \$390,900, remaining flat from July to August, but was up 20% from the \$325,500 median sales price posted a year earlier, due to higher development costs, including materials.

Regionally, on a year-to-date basis, new home sales fell 1.0% in the Northeast and 2.3% in the West, but rose 4.4% in the Midwest and 4.5% in the South.

### Legal Victory on PPP Loan Forgiveness

In a case brought by NAHB and Michigan builders, The U.S. District Court for the Eastern District of Michigan ruled Sept. 28 that all NAHB members who received Paycheck Protection Program (PPP) loans can have their **loans forgiven** regardless of whether the loans were made in contravention of the Small Business Administration's (SBA) eligibility rules.

NAHB, along with the HBA of Michigan and HBA of Southeastern Michigan, filed the lawsuit at the height of the pandemic-induced economic downturn to give all NAHB members access to PPP funds.

#### **Congress Averts Government Shutdown**

Congress on Sept. 30 approved a stopgap spending bill that averts an impending government shutdown by funding federal government agencies at current levels through Dec. 3. <u>Absent congressional action</u>, the government would have shut down on Oct. 1.

Of note to the housing community, the legislation will keep the National Flood Insurance Program (NFIP) funded through Dec. 3, 2021. NAHB continues to work with Congress to achieve a long-term reauthorization of the NFIP.

#### Vaccine Madate Won't Affect Small Firms

President Joe Biden in September announced a sweeping vaccine mandate to bring the latest surge in COVID-19 cases under control. Central to the plan is a requirement that every employer with more than 100 employees require the vaccine for its workforce or provide for weekly testing.

<u>The new mandate</u> will be instituted and enforced through a new emergency temporary standard (ETS) from OSHA in the coming weeks.

#### House That She Built Promotes Trades Careers

The House That She Built is a new book from NAHB's BuilderBooks that seeks to give children a look at potential careers in construction. Released Sept. 14, 2021, the book is inspired by the real-world team of women who came together to build a one-of-a-kind home in Utah, <u>The</u> <u>House That SHE Built</u>.

Young readers will learn about careers in construction through the tradeswomen who contribute their individual skills to build a new home.

#### Don't Miss Remodel Show Home at IBS

Staying true to its original character is the primary objective for The New American Remodel® 2022 – a flagship exhibit of the 2022 NAHB International Builders' Show® in Orlando. As **the project** continues to take shape and prepares for its debut at IBS Feb. 8-10, the build team is confident show attendees will be impressed with the final product.

This project, along with its sister home, the New American Home, are two great reasons to attend the 2022 Builders' Show.

Learn more and register for the show at BuildersShow.com.

## **EPA Announces Pre-2015 WOTUS Rule Now in Effect**

Following the U.S. District Court for the District of Arizona's ruling in early September to remand and vacate the Navigable Waters Protection Rule (NWPR), which defines the "waters of the U.S. (WOTUS)," the EPA and the U.S. Army Corps of Engineers (Corps) announced that the agencies have halted implementation of NWPR and are interpreting 'waters of the United States' consistent with the pre-2015 rule.

This unilateral decision by the agencies, without public input, means that landowners must immediately follow the federal definition of WOTUS that existed prior to both the Trump and Obama administration's WOTUS rules.

#### **HBI Opens BuildStrong Academy**

The Home Builders Institute (HBI) opened a new Orlando-based facility for training individuals for jobs in construction. The **BuildStrong Academy of Orlando** will train and place area students who want to pursue careers in the skilled trades for the building industry. Funded by The Home Depot Foundation, along with other private, public, and nonprofit sector partners, the program will be free to trainees.

Officials expect the training center to serve approximately 500 new trainees by yearend 2022. The training program guides participants through a step-by-step process designed to take them from beginners, with little-to-no trade skills, to tradespeople who are sought after by employers.



The two agencies said they plan to change the regulatory definition of WOTUS under the Clean Water Act (CWA), an effort that will likely take more than a year to complete.

NAHB urges the agencies to reconsider this decision in light of previous problems with the **pre-2015 WOTUS rule**.

#### **NAHB Offers Land Use Resources**

In a recent article "Opportunities to Increase Housing Production and Preservation," HUD describes the current housing crisis in the United States and connects an inadequate supply of housing to rising costs.

NAHB has been active in advocating for better land development policy and providing resources to help educate the public on the impact bad policies can have on housing affordability. For more information on effective land development policies, **visit nahb.org**.

NAHB outlines strong examples of alternative types of "missing middle" housing <u>in its report</u>, "Diversifying Housing Options with Smaller Lots and Smaller Homes."

## Virtual Green Home Tour Features NGBS Verifiers in Action

The NAHB/NAR Home Performance Counts: Virtual Green Home Tour Series continues in October from Northern Virginia with Stanley Martin Homes. Headquartered in Reston, Va., Stanley Martin Homes is Builder Magazine's 2021 National "Builder of the Year" and ranks #21 on the BUILDER 100 list.

Join Stanley Martin Homes and their NGBS Green Verifier partner, PEG LLC, for a tour of Tall Oaks, a high-performance infill project in Reston consisting of modern townhomes and flats certified to the **National Green Building Standard**®

(NGBS). NGBS Green Verifiers will take you through the site and point out what they are looking for in their inspections (rough and final) during the certification process. See what goes into these NGBS Green Certified homes, compare what you are already doing on your builds, and learn how to market green certified homes to prospective buyers.

These free 45-minute programs are held the third Thursday of each month and include a Q&A with building and real estate professionals. **Register now** for access to the Virtual Green Home Tour Series.

**Registration is free** to all for this monthly series showcasing high-performance homes across the country. In addition to the showcase of homes, builders, real estate agents and others will discuss how



housing industry professionals can work together to increase sales and provide added value to consumers.

Registrants can access the replay for this event and others in the series through NAHB's <u>webinar replay library</u>.

The series is a product of <u>Home</u> <u>Performance Counts</u>, a joint educational initiative between NAHB and the National Association of Realtors (NAR).

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**MISSION STATEMENT** 

The Home Builders Association of Central Missouri is an organization of professional builders and related industries, dedicated to serving its members.

We strive to be a resource center and "THE" voice on building issues. We do this by educating our members, providing networking opportunities and advocating progressive growth in the communities.

	COMPANY	SAVINGS	PRODUCTS	INFO
		Save \$500 per vehicle on select vehicles for retail customers. Save \$500 - \$1,000 per vehicle on select vehicles for fleet customers. Stackable with most national retail & fleet offers. NAHB member & household family eligible.	Chevrolet, Buick, GMC	nahb.org/gm
	NISSAN / INFINITI	Save between \$2,000 - \$9,500 per vehicle. Must be purchased in member's company name. NOT stackable with most national offers. Member's company eligible.	Nissan, Infiniti	nahb.org/nissan
AVIS <sup>®</sup>		Save up to 30% off Avis PAY NOW rates when making a reservation with Avis Worldwide Discount (AWD) number G572900.	Rental Cars	avis.com/nahb 800-331-1212 AWD #G572900
Budget'	BUDGET	Save up to 35% off Budget PAY NOW rates when making a reservation using Budget Customer Discount (BCD) number 2536900.	Rental Cars	budget.com/nahb 800-283-4387 BCD #Z536900
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